

## Notification of balance and debt of general government sector (first EDP notification in 2017)

The deficit of the general government sector was HUF 646.7 billion, 1.8% of GDP in 2016 according to preliminary data of national accounts. According to data compiled in compliance with the methodological requirements of the system of national accounts (ESA 2010) the revenues of the general government sector amounted to HUF 15,970.6 billion and its expenditures to HUF 16,617.3 billion. Revenues decreased by 3.1% and expenditures by 2.3% compared to 2015. The deficit is HUF 37 billion higher compared with the figure published in the first release of 31 March. The change in the balance is due to a revision to the recording of transactions related to the sale of MKB Bank.

The debt of the general government sector – based on data of the National Bank of Hungary – was HUF 25,922 billion, 74.1% of GDP at the end of 2016.

HCSO reported the data to Eurostat, the Statistical Office of the EU, in compliance with the Regulation on the excessive deficit procedure (EDP), according to the methodological requirements of the European System of Accounts (ESA 2010).

Eurostat is maintaining the reservation on the quality of the data

reported by Hungary in relation to the sector classification of Eximbank (Hungarian Export-Import Bank Plc.). Moreover, Eurostat is discussing with the Hungarian statistical authorities the possible re-routing of certain operations carried out by the National Bank of Hungary and its foundations, as well as the reclassification inside the general government sector of certain entities (such as the National Resolution Fund, the National Deposit Insurance Fund and the Hungarian Restructuring and Debt Management Plc. (MARK Zrt.)).

[EDP notification of Hungary](#)

[Press release issued by Eurostat](#)

[Historical EDP data for Hungary \(1995–2012\)](#)

[Methodology for compilation of EDP notification](#)

– [Annex 1: List of general government units](#)

– [Annex 2: Cooperation agreement](#)

[Main aggregates of general government sector according to national accounts methodology \(1995–\)](#)

[Archives of publications](#)

Figure 1

Balance of general government sector as a percentage of GDP

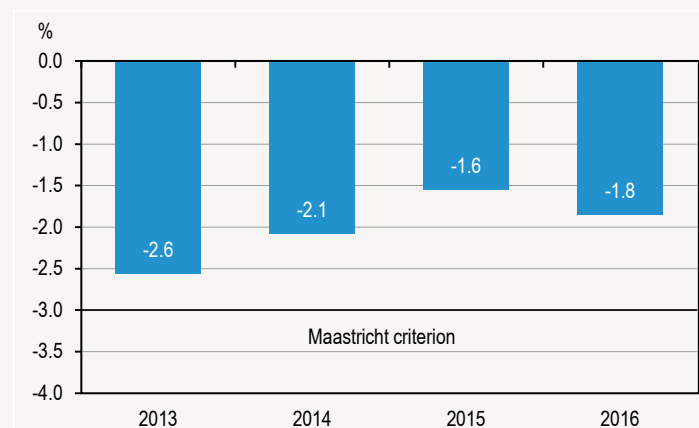
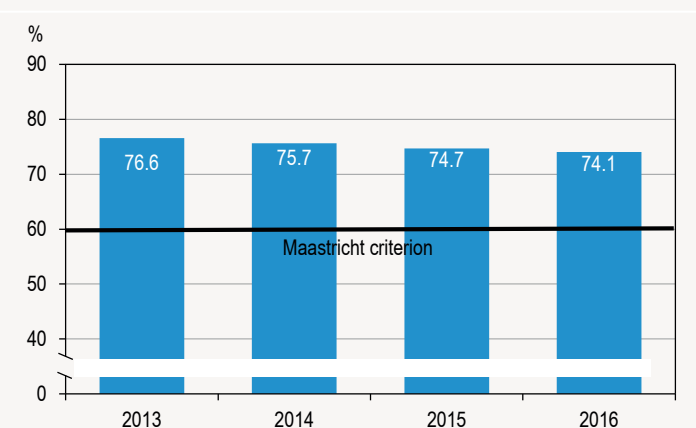


Figure 2

Debt of general government sector as a percentage of GDP



**Contact details:**

[kommunikacio@ksh.hu](mailto:kommunikacio@ksh.hu)

[Contact us!](#)

Telephone: +36 (1) 345 6789

[www.ksh.hu](http://www.ksh.hu)